**LIQUIDATION**

**Contract No.: C6812 X-Women 7**

* *Pursuant to Contract No.* *C6812 dated 27th July 2017 signed between Marico South East Asia Corporation and Cimigo Sole Member Limited Liability Company (Herein after referred to as “Contract”);*
* *Pursuant to the actual implementation of the Contract.*

This Liquidation is made on 3rd August 2017

**BETWEEN**

**MARICO SOUTH EAST ASIA CORPORATION.,** a company duly established and exists under the laws of the Socialist Republic of Vietnam with:

Address : No 3, Road 5, Song Than 1 Industrial Park, Di An Ward, Di An Town, Binh Duong Province, Viet Nam.

Tel : 0271 3737528 Fax: 0271 3737531

Tax code : 3700579324

Represented by : Ms. Priti Bisen Position: R&D Director

*Authorization Letter No 05/2017/MS-UQ date 30/05/2017 issued by The Legal Representative of Marico South East Asia Corporation - Mr. Luong Huu Khanh*

*(Herein after referred to as the "Marico SEA”)*

**AND**

**CIMIGO SOLE MEMBER LIMITED LIABILITY COMPANY**

Address : 217 Dien Bien Phu,15 ward, Binh Thanh District, HCMC

Tel : 028 – 38227727 Fax : 028 – 38227728

VAT code : 0303 939 751

Represented by : Mr. Richard Burrage

Title : Managing Partner

*(Herein after referred to as the "Supplier”)*

Both parties agree to enter this Liquidation with following terms and conditions:

1. Both Parties agree to confirm:
2. The Contract implementation:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No.** | **Work  Under the agreement** | **Actual implementation** | **Timeline Under the agreement** | **Actual timeline** |
| 1 | Product test of Rolling deodorant | Data send to Marico 3/8/2017 | Data send to Marico 3/8/2017 | Data send to Marico 3/8/2017 |
| 2 | N = 16, split into 2 panels, N = 8 each panels | Fieldwork 4/8/2017 | Fieldwork 4/8/2017 | Fieldwork 4/8/2017 |

1. The payment settlement:

|  |  |  |
| --- | --- | --- |
| **No.** | **Content** | **Amount (VNĐ)** |
| 1 | **Total implementation cost** | 51,520,000 |
| 2 | **10% VAT** | 5,152,000 |
| 3 | **Grand Total (including 10% VAT)** | **56,672,000** |
| 5 | **Total payment** | **56,672,000** |
| In word: *Fifty six million, six hundred – seventy two thousand Vietnam dong.* | | |

* The Contract is expired from the signing date of this Liquidation and both Parties are not bound by any terms and/or conditions stipulated in the Contract when finishing any obligation herein.
* Contract liquidation is not synonymous with the exemption of the Supplier from the Non-disclosure obligation and Anti-corruption regulations as stated in the Contract (if any).
* This Liquidation is made into two (02) English copies and two (02) Vietnamese copies. Each party keep one (01) English copy and one (01) Vietnamese copy for the implementation. In case of any discrepancies between the English and Vietnamese versions, the Vietnamese version shall prevail.

|  |  |
| --- | --- |
| **FOR AND ON BEHALF OF**  **MARICO SOUTH EAST ASIA** | **FOR AND ON BEHALF OF**  **CIMIGO** |

**Richard Burrage**